

THE UNITED REPUBLIC OF TANGANYIKA AND ZANZIBAR



No. 45 OF 1964

I ASSENT,

Julius K. Nyerere
President

17TH SEPTEMBER, 1964

An Act to amend the National Co-operative and Development Bank Act, 1964

[18TH SEPTEMBER, 1964]

ENACTED by the Parliament of the United Republic of Tanganyika and Zanzibar.

1. This Act may be cited as the National Co-operative and Development Bank (Amendment) Act, 1964, and shall be read as one with the National Co-operative and Development Bank Act, 1964 (hereinafter referred to as the "principal Act").

Short title and construction Acts 1964 No. 38

2. Subject to the provisions of this Act, the principal Act is hereby amended by deleting the references therein to the President and the Vice-President of the National and Co-operative Development Bank and by substituting therefor references to the Chairman and Vice-Chairman respectively of that Bank.

General amendment of principal Act

3. Subsection (1) of section 6 of the principal Act is hereby amended by adding at the end thereof the following new sentence:—

Section 6 of principal Act amended

"A person appointed Chairman shall be paid such salary and his appointment shall be subject to such terms and conditions as the Minister shall direct; and the National Co-operative and Development Bank shall give effect to such directions."

4. Rule 37 of the Rules of the National Co-operative and Development Bank, as set out in the First Schedule to the principal Act, is hereby amended as follows:—

Rule 37 of First Schedule amended

(a) by deleting therefrom the reference to the President; and

- (b) by inserting immediately after the word "shall" in the proviso thereto the words "apply to the Chairman or".

Passed in the National Assembly on the ninth day of September, 1964.


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Clerk of the National Assembly